

Notification concerning transactions by persons performing managerial responsibilities pursuant to section 15a of the WpHG

By fax to BaFin (+49[0]228/4108-62963) and the issuer

1. Details of the person subject to the disclosure requirement			
SURNAME, forename or company name ¹ Nicolas Mathys	Date of birth ² 27/2/1968		
Address ³ Weinberghöhe 17, CH-6340 Baar, Switzerland			
Name of contact/telephone number ⁴ +41 41 7245703			
2. Reason for the disclosure requirement			
2a) <input checked="" type="checkbox"/> Person performing managerial responsibilities⁵			
Position (please place "x" as appropriate)	Member of a managing body <input type="checkbox"/>	Member of an administra- tive or supervisory body <input checked="" type="checkbox"/>	Personally liable partner <input type="checkbox"/>
Senior executive (brief description of type of function)			<input type="checkbox"/>
2b) <input type="checkbox"/> Natural person closely associated (also complete 2e)⁶			
Relationship (please place "x" as appropriate)	Spouse or registered partner <input type="checkbox"/>	Relative	Dependent child <input type="checkbox"/> Other relative <input type="checkbox"/>
2c) <input type="checkbox"/> Legal person, company or institution closely associated⁷			
Relationship (please place "x" as appropriate)	To a person performing managerial responsibilities (also complete 2e) <input checked="" type="checkbox"/>		
To a natural person with a close relationship (also complete 2d and 2e)			<input type="checkbox"/>
2d) Natural person closely associated, triggering the disclosure requirement for the legal person, company or institution⁸ (only to be completed by legal persons, companies or institutions with a close relationship)			
SURNAME, forename,		Date of birth	
Relationship (please place "x" as appropriate)	Spouse or registered partner <input type="checkbox"/>	Relative	Dependent child <input type="checkbox"/> Other relative <input type="checkbox"/>
2e) Person performing managerial responsibilities, triggering the disclosure requirement⁹ (to be completed by all persons with a close relationship)			
SURNAME, forename,		Date of birth	
Position (please place "x" as appropriate)	Member of a managing body <input type="checkbox"/>	Member of an administra- tive or supervisory body <input checked="" type="checkbox"/>	Personally liable partner <input type="checkbox"/>
Senior executive (brief description of type of function)			<input type="checkbox"/>
3. Issuer subject to the publication requirement:			
Name ¹⁰ Zapf Creation AG			
Address (Street, postal code, city/town, country) ¹¹ Mönchrödener Straße 13, 96472 Rödental			

Annex to Disclosure Form for transactions conducted by persons performing managerial responsibilities pursuant to § 15a WpHG

SURNAME, forename or company name of the person subject to the disclosure requirement ¹² Mathys, Nicolas	Date ¹³ 10/06/2008
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Details of the transaction

Description of the financial instrument (FI)

ISIN of the FI ¹⁴ DE DE000A0V9MG2	Description of the FI ¹⁵ Shares
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Description of the derivative (only for derivatives transactions)

ISIN of the underlying instrument ¹⁶	Description of the underlying instrument ¹⁷	
Strike price ¹⁸	Price multiplier ¹⁹	Expiration date ²⁰

Details of the transaction

Type of transaction ²¹ subscription of shares from capital increase	Date ²² 10/06/2008	Place ²³ OTC
Price ²⁴ 3.86	Currency ²⁵ EUR	No of items ²⁶ 438,285
		Total amount traded ²⁷ 1,691,780.65

Explanation for publication:²⁸
The shares have been subscribed against contribution of loans.

Details of the transaction

Description of the financial instrument (FI)

ISIN of the FI	Description of the FI
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Description of the derivative (where necessary)

ISIN of the underlying instrument	Description of the underlying instrument	
Strike price	Price multiplier	Expiration date

Details of the transaction

Type of transaction	Date	Place
Price	Currency	No of items
		Total amount traded

Explanation for publication:

10/06/2008
Date, signature

